GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2867
ANSWERED ON:21.03.2002
CONFLICT ON OWNERSHIP RIGHTS OF PANNA, MUKTA OILFIELDS
DINSHA J. PATEL

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government are aware about the conflict in the issue of ownership right of panna, Mukta and Tapti oilfields between British Gas India, ONGC and Reliance;

(b) if so, whether the Government are trying to intervene in this issue and settle it as it may affect the further development and exploration schedule of this oilfields; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c) :The Production Sharing Contracts (PSCs) in respect of discovered fields of Panna-Mukta and mid & South Tapti fields were signed with an unincorporated Joint Venture comprising Oil and Natural Gas CorporationLtd.(ONGC) with 40% stake, Reliance Industries Ltd.(RIL) with 30% stake andEnron Oil & Gas India Ltd. (EOGIL), a subsidiary of Enron Corporation, with 30% stake as the Contractor under the PSCs for these fields.Recently, BG Group have informed that they have purchased 100% shares of EOGIL from Enron Corporation. There is no dispute about the ownership rights of these fields.